

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the Legislature. LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

FISCAL IMPACT REPORT

SPONSOR Moores LAST UPDATED 1/22/24
ORIGINAL DATE 1/22/24
BILL
SHORT TITLE Health Care Services Gross Receipts NUMBER Senate Bill 36
ANALYST Faubion/Gray

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT* (dollars in thousands)

FY24	FY24	FY25	FY26	FY27	FY28	Recurring or Nonrecurring	Fund Affected
No Fiscal Impact							

Parentheses () indicate expenditure decreases.

*Amounts reflect most recent analysis of this legislation.

Conflicts with Senate Bill 25

Sources of Information

LFC Files

Agency Analysis Received From
Taxation and Revenue Department (TRD)

Agency Analysis was Solicited but Not Received From
Department of Health (DOH)

SUMMARY

Synopsis of Senate Bill 36

Senate Bill 36 specifies that receipts from a copayment or deductible paid by an insured or enrollee may be deducted from the gross receipts only if the services are within the scope of practice of the health care practitioner. The bill also adds a definition of “copayment.”

This bill does not contain an effective date and, as a result, would go into effect 90 days after the Legislature adjourns, or May 15, 2024, if enacted.

FISCAL IMPLICATIONS

This bill clarifies language in an existing statute and does not have a fiscal impact.

SIGNIFICANT ISSUES

The bill makes technical changes to Section 7-9-93 NMSA 1978 to clarify the definition of “copayment”. Currently “copayment and “deductible” are included in the same definition, but they are two separate types of financial healthcare payments. This bill will ensure that taxpayers have distinct and industry-accurate definitions for both types of deductible amounts.

The Taxation and Revenue Department (TRD) notes that because the agency is now required to compile and present a tax expenditure budget under Section 7-1-84 NMSA 1978 (Laws 2023), page 2, lines 20 through 25 and page 3, lines 1 through 3 may be stricken in full.

CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP

Senate Bill 36 relates to Senate Bill 25.

JF/BG/rl/al